

21 April 2026

Disciplinary Committee ordered member to be severely reprimanded*

On 24 March 2026, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Stephen Anthony Griffiths of Bridgend, Wales, United Kingdom:

Allegations

Mr Stephen Anthony Griffiths, an ACCA Fellow:

1. From about 01 January 2024 to date in not holding an ACCA Practising Certificate breached ACCA Global Practising Regulations (as applicable 2024-2025) by virtue of one or more of the following:
 - a) Carried public practice contrary to Global Practising Regulation 3(1)(a);
 - b) Was a director of Firm A, a firm which carried on and/or held out as being available to undertake, public practice, contrary to Global Practising Regulation 3(2)(a);
 - c) Was a director of Firm B, a firm which carried on and/or held out as being available to undertake, public practice contrary to Global Practising Regulations 3(2)(a);
 - d) Held shares in Firm A which put him in the position of principal of a firm which carried on and/or held out as being available to undertake, public practice, contrary to Global Practising Regulations 3(2)(b);
 - e) Held shares in Firm B which put him in the position of principal of a firm which carried on and/or held out as being available to undertake, public practice, contrary to Global Practising Regulations 3(2)(b).
2. From about 01 January 2024 to date breached Regulation 3 and Annex 1, Appendix 1, Regulation 2 of ACCA's Global Practising Regulations 2003 (as applicable 2024-2025) by virtue of not holding an auditing certificate by virtue of one or more of the following:

- a) Was director and/or principal of Firms A and B, firms which carried on and/or held out as being available to accept appointment as an auditor, within the meaning of Global Practising Regulations 4(1)(a) and/or 4(1)(d).
3. Contrary to Paragraph 3(1) of the Complaints and Disciplinary Regulations 2014 (as amended), failed to co-operate fully with the investigation of a complaint in that he failed to respond sufficiently to any or all of ACCA's correspondence.
4. By reason of his conduct Mr Griffiths is:
- (a) Guilty of misconduct pursuant to bye-law 8(a)(i);

The Disciplinary Committee ordered that Mr Stephen Anthony Griffiths be severely reprimanded and to pay costs to ACCA in the sum of £6,752.50.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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For media enquiries, contact:

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com