

CHANGES TO THE ACCA RULEBOOK – 1 AUGUST 2021

This paper provides an explanation of the changes to the *ACCA Rulebook*, which take effect on 1 August 2021.

This document has no regulatory status. It is issued for guidance purposes only. Nothing contained in this document should be taken as constituting the amendment or adaptation of the ACCA Rulebook. In the event of any conflict between the content of this document and the content of the ACCA Rulebook, the latter shall at all times take precedence.

The Rulebook is divided into three sections:

- Section 1 includes the Royal Charter, Bye-laws and Council Regulations. There are no changes to the Royal Charter, Bye-laws and Council Regulations.
- Section 2 includes the Regulations, covering membership of ACCA, practising and licensing arrangements, and regulatory and disciplinary matters. Commentary on the changes to the Membership Regulations is set out below.
- Section 3 includes the Code of Ethics and Conduct. There are no changes to the Code.

Changes to the *ACCA Rulebook* arise largely from policy decisions, legislative changes and the requirements of lead regulators or standards setting organisations.

Section 2 – Regulations

Membership Regulations

Eligibility for membership

Amendments have been made to Regulation 3(d) of the Membership Regulations to reflect the expiry of mutual recognition agreements with Chartered Professional Accountants of Canada (CPA Canada) and the Institute of Singapore Chartered Accountants (ISCA). The changes preserve the direct membership route for eligible members of CPA Canada and ISCA on a unilateral basis.

All members, students and others bound by the ACCA Rulebook should ensure they are fully aware of its contents. Further information can be found at www.accaglobal.com/rulebook